



The Global Cleantech Innovation Programme (GCIP) for SMEs in Armenia -2013-2015

Goal: Promoting innovations in clean technologies by using a cross-sectoral & multi tiered approach to build sustainable innovation entrepreneur ecosystems for small businesses;

Programme Focus: Energy Efficiency, Renewable Energy, Waste to Energy, Water Efficiency;

Key Activities:

- **Training:** National Academies, Webinars and Regional Training; Mock Judging and Business Clinics.
- **Mentoring:** Local and international mentors (generalists and specialists); Business Clinics
- **Access to Capital:** Relationship with Strategic Investors, Angel Groups and VC firms
- **Investor Series:** Pitch Panels, Networking Receptions and Investor Connect
- **Showcasing:** Regional event and showcases; National Conference & Global Forum

Achieved Results:

- **National Accelerator established in Gyumri Technology Center** as a national platform for identifying innovative Cleantech business ideas and turning them into sustainable and successful businesses.
- **Support provided to over 100 startups/SMEs;** 3 day intensive business training), 10-week business training, individual mentorship, and mock judging) in 2014 and 2015,
- **2 Cleantech Business Ideas National Competitions in Armenia held in 2014, 2015;** - 8 business teams were awarded with USD 10,000 grants for developing/improving their technology prototypes. Additional 4 prizes with total USD 20,000 and 3 prizes for students and young women teams with total USD3,000 were awarded. Two National Winners received support and participated in the Cleantech Open Annual Global Business Forums in Silicon Valley in 2014 and 2015.
- Access to matching funds through WB STEP programme;
- Training on Innovative Business Ideas Generation and Entrepreneurship for young people aged 18-30 in Yerevan State University, National Polytechnic University and its Gyumri Branch.

Global Knowledge Partner – Cleantech Open