

GEF Council Meeting  
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## **Progress Report on the Nagoya Protocol Implementation Fund**

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## **I. Introduction**

1. The Nagoya Protocol on Access to Genetic Resources and the Fair and Equitable Sharing of Benefits Arising from their Utilization (the Nagoya Protocol) was adopted at the Tenth meeting of the Conference of the Parties (CoP 10) to the Convention on Biological Diversity (CBD). As the President of CoP 10, Japan proposed to establish a new multi-donor trust fund managed by the GEF.

2. The creation of the Nagoya Protocol Implementation Fund (NPIF) was approved by the GEF Council on February 18, 2011. Further to the creation of the fund, the GEF Council approved the arrangements proposed for the operation of this new multi-donor trust fund during its spring meeting of 2011. The terms of the NPIF are in the document GEF/C.40/11/Rev.1, *Outstanding Issues Related to the Nagoya Protocol Implementation Fund*.

## **II. Pledges and Contributions**

3. The NPIF started with a generous contribution of \$12.24 million from the Government of Japan. The Governments of Norway and Switzerland have also contributed \$1.0 million each. The Government of United Kingdom has also signed a grant agreement of \$500,000 in March 2012. During the May 2011 GEF Council meeting, the Government of France made a pledge for EU1,000,000. The contribution towards the NPIF at this point totals to \$14.825 million (refer Annex 1 and 2 for details).

## **III. Projects and Activities**

4. The GEF CEO provided guidance to the Operational Focal Points on the use of the NPIF in an email dated August 18 2011. Following the 41<sup>st</sup> GEF Council in November 2011, the GEF CEO provided further information to the GEF Operational Focal Points on the use of the NPIF in an email dated November 11 2011. GEF Council Members and Alternates were also informed.

5. A Medium Size Project (MSP) titled “Promoting the application of the Nagoya Protocol on Access to Genetic Resources and Benefit Sharing in Panama” (GEF ID 4780, UNDP) was approved on December 13, 2010. This is the first project to be approved under the NPIF. The project will concentrate in the discovery of nature-based products for the pharmaceutical and agrochemical industries, increase the scientific capacity of national research institutions, and promote the conservation of genetic resources in the Protected Areas System of Panama. This is a joint-venture with the Government of Panama (National Environment Agency -ANAM), academic institutions (University of Panama, University of Utah, and University of California, San Diego), research institutions (Institute of Advanced Scientific Investigations and High Technology Services of Panama -INDICASAT), and the private sector (Eisai Inc, Dow AgroScience, and Centauri Technology Corporation). In addition to the discovery of active compounds in protected areas, the project will work on the transfer of technology with the assistance of the private sector partners, on the improvement of the infrastructure of Coiba National Park, and enhancement of the capacities of the National Government to facilitate access and benefit sharing agreements and handling issues under the Nagoya Protocol. The GEF

Agency for this project is UNDP. The GEF grant for this project is \$1 million with cofinancing of \$3.42 million.

6. In addition to the MSP recently approved in Panama, the GEF Secretariat has identified other potential projects for the NPIF in 14 countries in Latin America and the Caribbean, Africa, and Asia. There are three MSPs under development, three at the concept note stage, and eight under discussion with the potential executing partners.

7. The GEF will continue to engage with the private sector, academic and research institutions, GEF Partner Agencies and executing agencies in search of additional viable projects potentially eligible for funding by the NPIF.

8. To enhance communication about the NPIF, a brief brochure has been prepared (currently available in English and Japanese). A webpage has also been created under the GEF website ([http://www.thegef.org/gef/trust\\_funds](http://www.thegef.org/gef/trust_funds)) to introduce the NPIF and to make key related documents accessible. In addition, the GEF Secretariat introduced and highlighted the progress on NPIF in relevant international events, including the conferences on the Global Launching of the United Nations Decade on Biodiversity as well as at the Global Platform for Business and Biodiversity that were both organized by the Secretariat of the CBD and others in December 2011 in Japan.

# Annex A: NPIF Status of Pledges and Contributions as of March 31, 2012

1	Total Pledges Outstanding and Contributions Finalized			Pledges Outstanding		Contribution Agreements Finalized				
	2	3 = 5 + 7	4 = 6 + 9+ 11	5	6	Paid (Receipts)			Unpaid	
						7 = 8 + 10	8	9	10	11
Contributing Participant	Currency	Total Contribution	USDeq. a/	Amount	USDeq. a/	Total Contribution	Amount Paid in Currency	USDeq. b/	Amount Due in Currency	USDeq. a/
Japan	JPY	1,000,000,000	12,241,400	0	0	1,000,000,000	1,000,000,000	12,241,400	0	0
Norway	NOK	6,000,000	1,007,980	0	0	6,000,000	6,000,000	1,007,980	0	0
Switzerland	CHF	1,000,000	1,075,529	0	0	1,000,000	525,000	549,796	475,000	525,733
United Kingdom	USD	500,000	500,000	500,000	500,000	0	0	0	0	0
			14,824,909		500,000			13,799,176		525,733

a/ Valued at the exchange rates available on - March 31, 2012

b/ Represents the actual US dollar value of paid-in cash contributions.

**Annex B: Trust Fund for Nagoya Protocol Implementation Fund Schedule of Funds Available as of March 31, 2012**

Trust Fund for Nagoya Protocol Implementation Fund		
Schedule of Funds Available as of March 31, 2012		
		(in US\$eq.)
<b><u>1. Funds held in Trust</u></b>	-	<b>13,859,418</b> a/
Cash and investments	13,859,418	
Promissory notes	0	
<b><u>2. Approved Amounts pending disbursement</u></b>	-	<b>1,100,000</b>
		-
Amounts Trustee Committed	1,100,000	
Amounts pending Council/CEO approval and/or CEO endorsement	0	
Monthly approvals for processing	0	
<b>3. Funds Available for Council/CEO approval and/or CEO endorsement ( 3 = 1 - 2 )</b>		<b><u>12,759,418</u></b>
a/ unencashed promissory notes and amounts pending FX are valued at exchange rate as of		
-	March 31, 2012	