

**RECOMMENDED REVISIONS TO DECISION ON THE STRATEGIC
PROGRAM TO SCALE UP THE LEVEL OF INVESTMENT IN THE
TRANSFER OF ENVIRONMENTALLY SOUND TECHNOLOGIES**

Recommended Council Decision

The Council reviewed document GEF/C.34/5, Elaboration of a Strategic Program to Scale up the Level of Investment in the Transfer of Environmentally Sound Technologies, and noted with appreciation that the GEF Secretariat had prepared a progress report on the Elaboration of a Strategic Program to Scale up the Level of Investment in the Transfer of Environmentally Sound Technologies, and, upon Council approval, forwarded it to the UNFCCC Subsidiary Body for Implementation at its 28th session in Bonn, Germany, in June 2008.

The Council also requested the Secretariat to forward a revised version of document GEF/C.34/5, as presented in GEF/C.34/CRP.2 to the UNFCCC Subsidiary Body for Implementation at its 29th session in Poznan, Poland, in December 2008.

The Council further agrees to a target funding level of \$35 million pending resource availability for the proposed technology transfer program in the following manner:

- (i) \$5 million from the climate change global and regional exclusion window of the GEF Trust Fund; and
- (ii) \$30 million to be realized from:
 - a. National individual allocations and the group allocation;
 - b. Resources that might be made available from the planned RAF reallocation, subsequent to a Council decision on this in June 2009.

The Council notes a pending decision to set aside \$15 million from *SCCF Program B on technology transfer* for the proposed technology transfer program.