

GEF PROJECTS WITH A NON-GRANT INSTRUMENT TOOL

	Country	Project Name	Status	Size of GEF project (US\$m)	Non-Grant Element (US\$m)	Cofin	Date of Council Approval	Type of Non-grant Instrument	Focal Area	Areas of Focus	Implementing Agency	Supporting Agencies/ Intermediaries	Expected Project reflows to GEF fund	Actual Project reflows to GEF fund	Reflow received or Receivables	Comments
1	Thailand (#540)	Building Chiller Replacement Program	Active	2.50	2.50	2.74	01-Nov-98	Loan	Climate Change	energy efficiency (EE)	IBRD	Public sector	N/A	1.40	1.40	Trustee received \$1.4m reflow from loan repayments. The loan agreement allows for conversion of loan to grant if the project is not successful.
2	Poland (#786)	Krakov Energy Efficiency Project	Active	11.00	5.70	53.50	01-May-00	Guarantee Facility	Climate Change	energy efficiency (EE)	IBRD	Private sector	0.00	0.00	0.00	No reflows expected
3	Romania (#883)	Energy Efficiency Project	Active	10.00	8.00	39.50	01-Nov-00	Contingent grant with revolving funds	Climate Change	energy efficiency (EE)	IBRD	Public & private sector	0.00	0.00	0.00	Revolving funds to be used for GHG Emission projects within the country.
4	Croatia (#944)	Energy Efficiency Project	Active	7.00	5.60	23.40	11-May-01	Contingent grant and Guarantee Facility	Climate Change	energy efficiency (EE)	IBRD	Public sector	0.00	0.00	0.00	GEF monies placed in a first loss position vis-à-vis other guarantee funding authority, meaning that all guarantee claims would be paid first from GEF funds
5	China (#1237)	Energy Conservation Project, Phase II	Active	26.00	16.60	255.20	07-Dec-01	Guarantee Facility	Climate Change	energy efficiency (EE)	IBRD	Public sector	0.00	0.00	0.00	Upon project completion, remaining GEF funds to be redeployed into GHG projects agreed between the WB and GEF.
6	Croatia (#1291)	Renewable Energy Resources Project	Active	6.00	2.00	21.43	17-May-02	Contingent loan	Climate Change	Renewable Energy (RE)	IBRD	Public sector	0.00	0.00	0.00	The loans will be capitalized in the project financing and repaid, if the projects do not move to implementation the contingent loan will be converted to a grant. Funds that are recovered will be recycled and used in future projects.
7	Hungary (#1615)	Geothermal Energy Development Program , GeoFund (SubProject)	Active	5.00	3.60	-	16-May-03	Partial credit guarantee, contingent grants	Climate Change	Renewable Energy (RE)	IBRD	International organization & Public sector	N/A	N/A	N/A	
8	Regional (Hungary, Bulgaria, Poland, Russian Federation, Romania, Ukraine, Tajikistan, Turkey, Armenia) (#1615)	Geothermal Energy Development Program , GeoFund	Active	25.00	N/A	175.00	16-May-03	guarantee	Climate Change	Renewable Energy (RE)	IBRD	International organization & Public sector	N/A	N/A	N/A	The guarantee facility could be a partial risk facility with well-defined (covenanted) risks to be covered. The money would earn interest while it is not called for, thus compensating for the outlays occurring when a covenanted risk materializes.
9	Bulgaria (#2117)	Energy Efficiency Project	Active	10.00	8.50	39.51	21-May-04	Loan and partial credit guarantee	Climate Change	energy efficiency (EE)	IBRD	Public sector	N/A	N/A	N/A	GEF funds placed in a first-loss position in order to reduce risks and increase incentives for commercial co-financiers in the early years.
10	Macedonia (#2531)	Sustainable Energy Program	Active	5.50	3.70	28.80	13-Sep-05	Partial credit guarantee and revolving fund, loan	Climate Change	renewable energy (RE) and energy efficiency (EE) sectors.	IBRD	Public sector	0.00	0.00	0.00	Remaining funds are transferred to the GoM for mutually agreed GHG mitigation projects that are in line with the GEF global objectives.
11	Global (#667)	Renewable Energy and Energy Efficiency Fund (IFC)	Active	30.00	24-26m	210.00	01-Apr-96	Guarantee facility, debt or lease finance facilities, capital cost buy-downs	Climate Change	Renewable energy (RE) & energy efficiency (EE).	IBRD/IFC	Private sector (fund management group)	0.00	0.00	0.00	This project contingent grant is reimbursable. The project underwent major restructuring in early 2005 leading to REEF II. The balance amount of \$4.98m was supposed to be returned to the GEF Trust Fund
12	Global (Kenya, India, Morocco) (#112)	Photovoltaic Market Transformation Initiative (IFC)	Active	30.00	Multiple investments from \$1m to \$5m	90.00	01-Oct-96	Loan, Equity and Guarantees	Climate Change	Renewable Energy (RE)	IBRD/IFC	Private sector	2.40	1.74	0.00	The project principal amount repaid to date is \$1.74 mil and accrued interest of \$0.3mil.
13	Global (#135)	Small and Medium Scale Enterprise Program (IFC, first replenishment)	Active	15.50	na	36.00	01-Oct-96	loan and equity	Multi-focal Areas	energy efficiency (EE)	IBRD/IFC	Private sector via SMEs	0.00	0.00	0.00	No reflows to the GEF noted. However, the project principal amount repaid to date is \$4.03 mil and accrued interest of \$1.6 mil.
14	Regional (Bolivia, Costa Rica, Mexico, Peru, Belize, Ecuador, El Salvador, Panama, Paraguay) (#1571)	EcoEnterprises Fund	Active	1.00	-	9.00	19-Apr-02	Loan	Biodiversity	Conservation & Sustainable Biological Diversity	IBRD/IFC	Non-profit organization	0.00	0.00	0.00	The project as a fund has not been able to meet the financial performance expectations of its investors. The project as a fund is not sustainable on its own and depends on donor's funds to cover the high operating costs
15	Regional (Czech Republic, Slovak Republic, Estonia, Latvia, Lithuania) (# 1541)	Commercializing Energy Efficiency Finance (CEEFF) - Tranche I	Active	11.25	9.00	20.85	17-May-02	Guarantees	Climate Change	energy efficiency (EE)	IBRD/IFC	Financial institutions & private project sponsors	0.00	0.00	0.00	IFC resources combined with GEF funds as reserves supporting the guarantees. GEF contribution will be placed in a first loss position in a guarantee facility
16	Peru (#1485)	Poison Dart Frog Ranching to Protect Rainforest and Alleviate Poverty	Active	0.79	Not specified	1.03	11-Apr-03	Equity	Biodiversity	Sustainable Cultivation	IBRD/IFC	Non-profit organization	0.00	0.00	0.00	Unspecified GEF funds utilized as equity and there is a possibility for GEF to receive a financial return from this project.
17	Global (#2000)	Environmental Business Finance Program (EBFP)	Active	20.00	14.00	80.00	21-Nov-03	Loan and guarantee	Multi-focal Areas	Sustainable Markets in POPs, LD, CC, BD	IBRD/IFC	Private sector	6.30	0.00	0.00	The Implementing Agency intends to cover all management and operations costs with the reflows generated within the project, which is expected to amount to US\$6.3 million over a period of ten years.
18	Peru (#1061)	Inka Terra: An Innovative Partnership for Self-Financing Biodiversity Conservation & Community Development	Active	0.75	0.36	11.37	19-Dec-03	Grant and Concessional loan	Biodiversity	Forest Management & Eco-Tourism	IBRD/IFC	Non-profit organization	0.04	0.02	0.00	The loan will include approximately 3.0% interest. The repayment period was to last for 6 years. No principal amount received to date. Interest received by IFC is \$.02.
19	Russian Federation (#2111)	Financing Energy Efficiency in the Russian Federation (FEER)	Active	7.00	2.00	23.25	27-Sep-04	Guarantee and credit lines	Climate Change	energy efficiency (EE)	IBRD/IFC	Public & private sector	0.00	0.00	0.00	GEF funds used on the Guarantee which will support the FI exposure to the individual loan transactions.

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20	China (#2624)	China Utility-Based Energy Efficiency Finance Program (CHUEE)	Active	16.50	12.15	130.40	08-Jun-05	Guarantee and loan	Climate Change	energy efficiency (EE)	IBRD/IFC	Private sector	0.00	0.00	0.00	GEF funds used on the Guarantee which will support the FI exposure to the individual loan transactions.
21	Regional (Fiji, Papua New Guinea, Solomon Islands, Marshall Islands, Vanuatu) (#2944)	Sustainable Energy Financing	Active	9.48	5.20	21.60	01-Aug-06	Risk sharing Fund (RSF) for loan provision	Climate Change	renewable energy (RE) and energy efficiency (EE) sectors.	IBRD/IFC	Public & private sector				
22	Global (#595)	Solar Development Group (SDG)	Cancelled	10.00	na	40.00	01-Oct-98	private equity fund	Climate Change	energy efficiency (EE)	IBRD/IFC	Private sector	0.00	0.00	0.00	
23	Global - Botswana, Tanzania, Poland, Tunisia, Chile, S. Africa, Guatemala, Costa Rica, Bangladesh, Papua N. Guinea, Zimbabwe, Vietnam, Honduras, Poland, Egypt, C. America, S. America (# 91)	Small and Medium Scale Enterprise Program (IFC)	Closed	4.30	3.00	15.20	01-Jul-94	loan and equity fund	Multi-focal Areas - Biodiversity and Climate Change	energy efficiency (EE) & biological diversity sustainability	IBRD/IFC	Private sector and Non-profit organization	8.10	3.40	3.40	At the end of the ten-year EBFP implementation period, any remaining funds will be returned to the GEF, unless agreed that these funds should continue to be used beyond the life of the Program for the same kind of financing and TA activities or similar activities.
24	Hungary (#111)	Energy Efficiency Co-Financing Program	Closed	5.00	4.25	20.00	01-Apr-96	Partial credit guarantee, contingent grants and low-cost loans	Climate Change	energy efficiency (EE)	IBRD/IFC	Private sector	N/A	N/A	N/A	This project was subsequently expanded with IFC conventional financing, and additional \$0.7m was approved by GEF under HEECP2 - Energy Efficiency Co-financing Program 2, which makes an extension of the \$4.25m GEF guarantee funds.
25	Regional (Kenya, Ethiopia, Djibouti, Tanzania, Uganda, Eritrea) (#2119)	African Rift Geothermal Development Facility (ARGeo)	Council approved	17.75	9.50	55.55	09-Jun-06	Contingent grant with revolving fund covering drilling insurance	Climate Change	renewable energy (RE) and energy efficiency (EE) sectors.	IBRD/UNEP	network of national agencies	N/A	N/A	N/A	GEF contribution of US\$ 9.5 million is to cover the Risk Mitigation Fund.
26	Bolivia (# 314)	A Program for Rural Electrification with Renewable Energy Using the Popular Participation Law	Active	4.2	1.60	4.3	01-Apr-97	Revolving fund	Climate Change	Rural Renewable Energy	UNDP	Public sector	0.00	0.00	0.00	
27	Malaysia (# 448)	Industrial Energy Efficiency Improvement Project	Active	7.3	0.05	13.5	30-Mar-98	Revolving fund	Climate Change	Industrial Energy Efficiency	UNDP	Public sector	0.00	0.00	0.00	
28	Sudan (# 660)	Barrier Removal to Secure PV Market Penetration in Semi-Urban Sudan	Active	0.75	0.20	0.96	05-Mar-99	guarantee	Climate Change	Photo Voltaic semi-urban	UNDP	Public sector	0.00	0.00	0.00	UNDP issued a grant and the non-grant instrument is managed by intermediaries with no reflows
29	China (# 622)	Energy Conservation and GHG Emission Reduction in Chinese Township and Village Enterprises (TVE), Phase II	Active	8	1.00	10.5	07-May-99	Loan & Revolving fund	Climate Change	TVE energy conservation	UNDP	Public & private sector	0.00	0.00	0.00	
30	Slovenia (# 658)	Removing Barriers to the Increased Use of Biomass as an Energy Source	Active	4.39	2.50	7.9	07-May-99	Revolving fund	Climate Change	Biomass energy	UNDP	Public sector	0.00	0.00	0.00	
31	Malawi (# 641)	Barrier Removal to Renewable Energy Programme	Active	3.42	0.52	7.30	07-May-99	Partial credit guarantee	Climate Change	Renewable Energy	UNDP	Public sector	0.00	0.00	0.00	
32	Morocco (# 646)	Market Development for Solar Water Heaters	Active	3.00	0.16	40.30	07-May-99	Partial credit guarantee	Climate Change	Solar water	UNDP	Public sector	0.00	0.00	0.00	UNDP issued a grant and the non-grant instrument is managed by intermediaries with no reflows
33	Thailand (# 13)	Removal of Barriers to Biomass Power Generation and Co-generation	Active	6.80	3.00	92.50	01-Dec-99	Partial credit guarantee	Climate Change	Biomass power	UNDP	Public sector	0.00	0.00	0.00	UNDP issued a grant and the non-grant instrument is managed by intermediaries with no reflows
34	Chile (# 843)	Removal of Barriers to Rural Electrification with Renewable Energy	Active	6.07	2.00	26.33	01-Jul-00	guarantee	Climate Change	Renewable Energy in rural electricity	UNDP	Public sector	0.00	0.00	0.00	UNDP issued a grant and the non-grant instrument is managed by intermediaries with no reflows
35	Croatia (# 882)	Removing Barriers to Improving Energy Efficiency of the Residential and Service Sectors	Active	4.39	2.50	8.66	01-Nov-00	Partial credit risk guarantee	Climate Change	Energy Efficiency in res/service	UNDP	Public sector	0.00	0.00	0.00	UNDP issued a grant and the non-grant instrument is managed by intermediaries with no reflows
36	Namibia (# 935)	Barrier Removal to Namibian Renewable Energy Programme, Phase I	Active	2.70	1.80	4.73	11-May-01	Partial credit guarantee	Climate Change	Solar energy I	UNDP	Public sector	0.00	0.00	0.00	The project is supporting a solar revolving fund and has set up the partial risk guarantee with a commercial bank
37	Philippines (#1264)	Capacity Building to Remove Barriers to Renewable Energy Development	Active	5.10	2.70	18.70	07-Dec-01	Loan, Guarantees & Micro finance	Climate Change	Renewable Energy	UNDP	Public sector	0.00	0.00	0.00	UNDP issued a grant and the non-grant instrument is managed by intermediaries with no reflows
38	Poland (# 1265)	Polish Energy Efficiency Motors Programme	Active	4.5	0.40	17.7	17-May-02	Revolving fund	Climate Change	Energy Efficiency in motors	UNDP	Public sector	0.00	0.00	0.00	
39	Russia (# 1646)	Cost Effective Energy Efficiency Measures in the Russian Educational Sector	Active	1	0.07	1.7	10-Jun-02	Revolving fund	Climate Change	Energy Efficiency in education	UNDP	Public sector	0.00	0.00	0.00	
40	Belarus (# 1198)	Biomass Energy for Heating and Hot Water Supply	Active	3.1	1.50	5.6	15-Oct-02	Revolving fund	Climate Change	Biomass energy	UNDP	Public sector	0.00	0.00	0.00	
41	Georgia (# 1137)	Promoting the Use of Renewable Energy Resources for Local Energy Supply	Active	4.3	2.00	9.3	15-Oct-02	Revolving fund	Climate Change	Renewable energy	UNDP	Public sector	0.00	0.00	0.00	
42	India (# 1199)	Removal of Barriers to Biomass Power Generation, Part I	Active	5.65	2.10	33.50	15-Oct-02	subordinate credits/guarantee/contingent financing	Climate Change	Biomass power	UNDP	Public sector	0.00	0.00	0.00	UNDP issued a grant and the non-grant instrument is managed by intermediaries with no reflows

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43	Honduras (# 1413)	Energy Efficiency Measures in the Honduran Commercial and Industry Sectors	Active	1.00	0.70	1.60	16-Jan-04	Partial credit risk guarantee	Climate Change	Energy Efficiency in commercial/industrial applications	UNDP	Private sector	0.00	0.00	0.00	UNDP issued a grant and the non-grant instrument is managed by intermediaries with no reflows
44	Lesotho (#1245)	Renewable Energy-based Rural Electrification	Active	2.82	0.80	4.26	21-May-04	Partial credit risk guarantee	Climate Change	Solar energy	UNDP	Public sector	0.00	0.00	0.00	UNDP issued a grant and the non-grant instrument is managed by intermediaries with no reflows
45	Central America (# 2670)	Conservation and Sustainable Use of Biodiversity in the Dalmatian Coast through Greening Coastal Development	Active	10.23	2.80	27.27	06-Apr-05	Partial credit risk guarantee	Biodiversity	Biodiversity conservation with micro and SMEs	UNDP	Public sector	0.00	0.00	0.00	UNDP issued a grant and the non-grant instrument is managed by intermediaries with no reflows
46	Croatia (#2105)	Conservation and Sustainable Use of Biodiversity in the Dalmatian Coast through Greening Coastal Development	Active	7.31	0.50	24.33	10-Nov-05	Partial credit risk guarantee	Biodiversity	Biodiversity conservation	UNDP	Public sector	0.00	0.00	0.00	UNDP issued a grant and the non-grant instrument is managed by intermediaries with no reflows
47	Namibia (# 2256)	Barrier Removal to Namibian Renewable Energy Programme (NAMREP), Phase II	Active	2.60	1.20	7.64	01-Aug-06	Partial credit guarantee	Climate Change	Renewable Energy II	UNDP	Public sector	0.00	0.00	0.00	GEF grant was to support the capitalization of existing and new credit guarantee schemes
48	Egypt (# 267)	Energy Efficiency Improvements and Greenhouse Gas Reductions	Completed	4.10	0.28	1.30	01-Apr-97	Partial credit guarantee	Climate Change	Energy Efficiency	UNDP	Public sector	0.00	0.00	0.00	UNDP issued a grant and the non-grant instrument is managed by intermediaries with no reflows
49	India (# 386)	Optimizing Development of Small Hydel Resources in Hilly Areas	Completed	7.5	-	7.14	01-Dec-91	Revolving fund	Climate Change	Small hydro	UNDP	Public sector	0.00	0.00	0.00	Revolving fund to be used to provide soft loans for the private parties at end of project.
50	Sudan (# 377)	Community Based Rangeland Rehabilitation for Carbon Sequestration	Completed	1.5	0.04	0.5	01-Dec-92	Revolving fund	Climate Change	Rangeland rehabilitation	UNDP	Public sector	0.00	0.00	0.00	
51	Egypt (# 1335)	Bioenergy for Sustainable Rural Development	Council approval	3.5	2.20	18.3	28-Aug-06	Revolving fund	Climate Change	Rural bioenergy	UNDP	Public sector	0.00	0.00	0.00	
52	Cuba (# 782)	Co-generation of Electricity and Steam Using Sugarcane Bagasse and Trash	Dropped	0.70	0.60	0.80	01-May-00	Partial credit guarantee	Climate Change	Bagasse cogeneration	UNDP	International organization and government	0.00	0.00	0.00	Project dropped due to the non-receipt of the cofinancing letter
53	Pakistan (# 391)	Fuel Efficiency in the Road Transport Sector	Not operational - at council approval	7	3.00	0.7	01-May-92	Revolving fund	Climate Change	Fuel efficiency in transport	UNDP	Public sector	0.00	0.00	0.00	
54	Tajikistan (# 2681)	Promotion of Renewable Energy Use for Development of Rural Communities	PDF-A	1	0.40	4	Pending approval	Revolving fund	Climate Change	Rural Renewable Energy	UNDP	Public sector	0.00	0.00	0.00	
55	Brazil (# 2941)	Market Transformation for Energy Efficiency in Buildings	Council approved	13.75	10.50	64.83	14-Jun-07	Performance risk guarantee	Climate Change	Energy Efficiency chillers	UNDP/IADB	Public & private sector, international organization	0.00	0.00	0.00	UNDP issued a grant and the non-grant instrument is managed by intermediaries with no reflows
56	Regional - Republic of Palau (ROP); Federated States of Micronesia (FSM); Republic of the Marshall Islands (RMI) (#3626)	The Micronesia Challenge : Sustainable Finance Systems for Island Protected Area Management	PIF Cleared for Council	5.45	5.2	10.88	Pending Approval	Revolving	Biodiversity	Sustainable Financing for Protected Area Systems	UNEP	National trust; regional and government agencies	0.00	0.00	0.00	GEF grant to be used to capitalize the fund
57	Africa and Asia (#1609)	Renewable Energy Enterprise Development – Seed Capital Assistance Facility	Active	8.70	-	54.47	01-Jun-06	All grant	Climate Change	Clean Energy investments	UNEP/ADB/ AIDB	AIDB, ADB, national public banks	0.00	0.00	0.00	grant funds used to bring down upfront costs of seed capital stage investment by private sector fund managers
58	Cuba (# 1361)	Generation & Delivery of Renewable Energy Based Modern Energy Services: Isla de la Juventud	Active	5.66	2.00	10.45	01-Nov-03	Grant to initial investments with repayment to revolving fund	Climate Change	RE Risk and Replication Fund	UNEP	UNIDO/ Compania Feduclaria/ ADEME	0.00	0.00	0.00	grants are made to initial investments which are very low risk and will repay the grant to a revolving fund set up under a public bank with technical advice provided by ADEME and UNEP-Renewable Energy Finance Unit
59	Eastern Europe (# 2619)	Financing EE & RE in Eastern Europe	Active	3.00	-	9.60	06-Jun-08	All grant	Climate Change	RE and EE	UNEP/EBRD	UNECE/EBRD	0.00	0.00	0.00	grant based technical assistance to the setting up of a fund
60	Global (# 2939)	Solar Water Heating Market Strengthening and Transformation Initiative	Council approved	12.29	-	13.68	01-Aug-06	Credit risk guarantee	Climate Change	Solar Water Heating	UNDP/UNEP	Public sector	0.00	0.00	0.00	grant based technical assistance and initial softening of risk/cost of the setting up an SWH loan program
61	Zambia (# 1358)	Renewable Energy Based Electricity Generation for Isolated Minigrids	Active	3.28	1.00	4.66	May-04	Grant to initial investments with repayment to revolving fund	Climate Change	Rural RE	UNEP	UNIDO & Public sector	0.00	0.00	0.00	grants are made to initial investments which are very low risk and will repay the grant to a revolving fund set up under a public bank with technical advice provided by ADEME and UNEP-Renewable Energy Finance Unit

NB:

UNEP & UNDP implemented projects were issued as grants to the governments/supporting agencies and thus no reflows are expected from any of the projects

N/A = Not available