



# Global Environment Facility

## Summary of Document GEF/C.27/9

### Status Report of the Climate Change Funds

#### Recommended Council Decision

Having reviewed GEF/C.27/9, *Status Report of the Climate Change Funds*, the Council approves the allocation of additional budgetary resources from the LDC Fund not to exceed USD 250,000, to pay for the costs of a consultative workshop focusing on NAPA implementation, in the event that such costs cannot be met from other funding sources.

#### BACKGROUND

1. The Least Developed Countries Fund for Climate Change (LDCF) and the Special Climate Change Fund (SCCF) were both established by the GEF in accordance with the decisions of the United Nations Framework Convention on Climate Change (UNFCCC)<sup>1</sup>. In addition, the COP requested the GEF to make arrangements for the establishment and operation of the adaptation fund, which will finance concrete adaptation projects and programs in developing countries.<sup>2</sup>
2. As agreed by the Council, the operations and administrative costs incurred in connection with managing the climate change funds are kept separate from those associated with the GEF Trust Fund.
3. At its meeting in June 2005, the GEF Secretariat reported to the Council on the status of both the LDCF and the SCCF in the document *Status Report on the Least Developed Country Fund for Climate Change and the Special Climate Change Fund* (GEF/C.25/4/Rev.1).
4. With respect to the LDCF, the Council welcomed the first completed NAPA from the Islamic Republic of Mauritania and the progress that had been made in financing the preparation of National Adaptation Programs of Action (NAPAs) by the LDC Parties to the UNFCCC.
5. The Council approved an administrative budget to cover the expenses of the GEF Secretariat and the Trustee in administering the LDCF and the SCCF for FY06 and FY07. The Council then requested the GEF Secretariat to keep it and the Conference of the Parties informed

<sup>1</sup> UNFCCC Decisions 7/CP.7; 6/CP.9; and 5/CP.9

<sup>2</sup> UNFCCC Decision 10/CP.7.

of progress made in regard to the LDCF and the SCCF, consistent with UNFCCC guidance<sup>3</sup>. The Council also requested the GEF Secretariat to bring to its attention adjustments that may be required as experience is gained in financing on-the-ground projects.

6. This paper reports on the current status of the two existing funds and the arrangements under consideration for the new Adaptation Fund. It seeks Council approval for an additional budgetary allocation from the LDCF for meeting the costs of a “NAPA Implementation Workshop” in the event that other sources for funding the workshop cannot be identified.

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<sup>3</sup> UNFCCC Decision 1/CP.10